Robert M. B. Rogers

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https://sites.google.com/view/robert-rogers
US & UK citizenship; working rights in Sweden

Education

PhD, The London School of Economics, London, UK (expected) 2020-2026
Research interests: Asset pricing, banking, fixed income markets

MSc, The London School of Economics, London, UK 2019-2020
MSc Finance & Economics, with distinction

BSc, The London School of Economics, London, UK 2009-2011
BSc Economics, 1st Class Honours

Research:

Risk-Based Interest Rate Expectations (job market paper) 2025
I extract rate expectations from options markets, with high out of sample predictive power

Equity Valuation without DCF (with Thummim Cho and Christopher Polk) 2025
We introduce a framework to value assets by correcting prices rather than discounting cash flows
Conferences*: NBER SI (presenting author), SFS Cavalcade (presenting author), UW Valuation conference (presenting author), Red Rock, AFA (scheduled)*

Bye Bye Beta: Deposit Duration with Fixed Spreads 2025
I value the option-like features of deposits and show they exhibit negative duration at low rates
Conferences*: Issues in Financial Markets and Banking Conference (scheduled)*

Deposit Insurance & Bank Lending 2023
I show that uninsured deposits fund securities holdings while insured deposits fund lending

Bank vs Dealer Capital as a Priced Risk 2021
Intermediary capital as a pricing factor works through commercial bank capital, not dealers

Awards:

LSE Class Teacher Award, 2023-4 & 2024-5	2023-2025
Finalist, Brandes Center Prize (for Equity Valuation without DCF)	2025
ESRC Research Studentship	2020-2025
Worshipful Company for International Bankers prize for best MSc dissertation	2020
Antoine Faure-Grimaud Prize for Outstanding MSc Performance	2020

Employment

Oliver Wyman, London, UK (management consultancy) 2011-2019
- Led 30+ engagements advising major banks on strategy, regulation, and risk management
- Specialized in capital markets strategy and regulatory impact analysis

Teaching:

FM436 Financial Economics for MSc & PhD students	2022-2025
FM413 Fixed income markets for MSc students	2022-2025
Executive education: Effective asset management	2023-2024
Executive education: Fixed Income: Markets, Securities, and Institutions	2023
FM212 Principles of Finance	2021-2022

References: Professors Dimitri Vayanos, Christopher Polk, Ian Martin, and Martin Oehmke